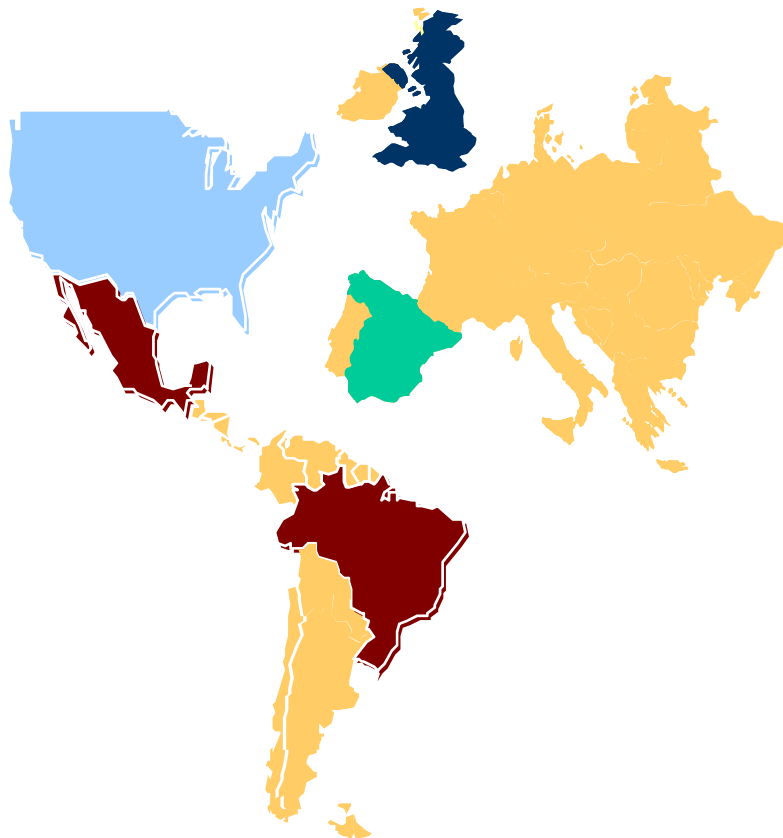


iNTeg-Risk: Early Recognition, Monitoring and Integrated Management of Emerging, New Technology Related Risks

IBERDROLA

Kick off meeting. 2Dec.2008

Iberdrola today*



**Assets worth Eur 70 Bn and
Market Cap over Eur 50 Bn**

Installed capacity over 44 GW

**Hydro 10 GW
Wind 8 GW
Nuclear 3 GW**

**CCGT 14 GW
Therma 9 GW
I**

**Leading wind producer worldwide:
8 GW installed and a pipeline over 42 GW**

Over 27 million customers

Electricit 24 MM

Gas 3 MM

y

**Over 30.000 employees in more than
30 countries worldwide**

* Operating data including Energy East pro-forma

Main Data 2007

Operative data (2007)

		Spain	U.K	USA	Latam
Net Production	<i>GWh</i>	65,893	18,279	5,321	32,956
Installed Capacity	<i>MW</i>	26,987	6,418	2,951	5,554
Electrical power distributed	<i>GWh</i>	102,478	27,256	-	29,363
Electricity distribution customers	<i>mill</i>	10.0	3.3	-	8.9
Gas supply customer	<i>mill</i>	0.2	1.9	-	-
Gas supplies	<i>GWh</i>	52,915	37,372	-	-
Gas storage	<i>bcm</i>	-	-	1.4	-

Strategic Plan 2008-2010

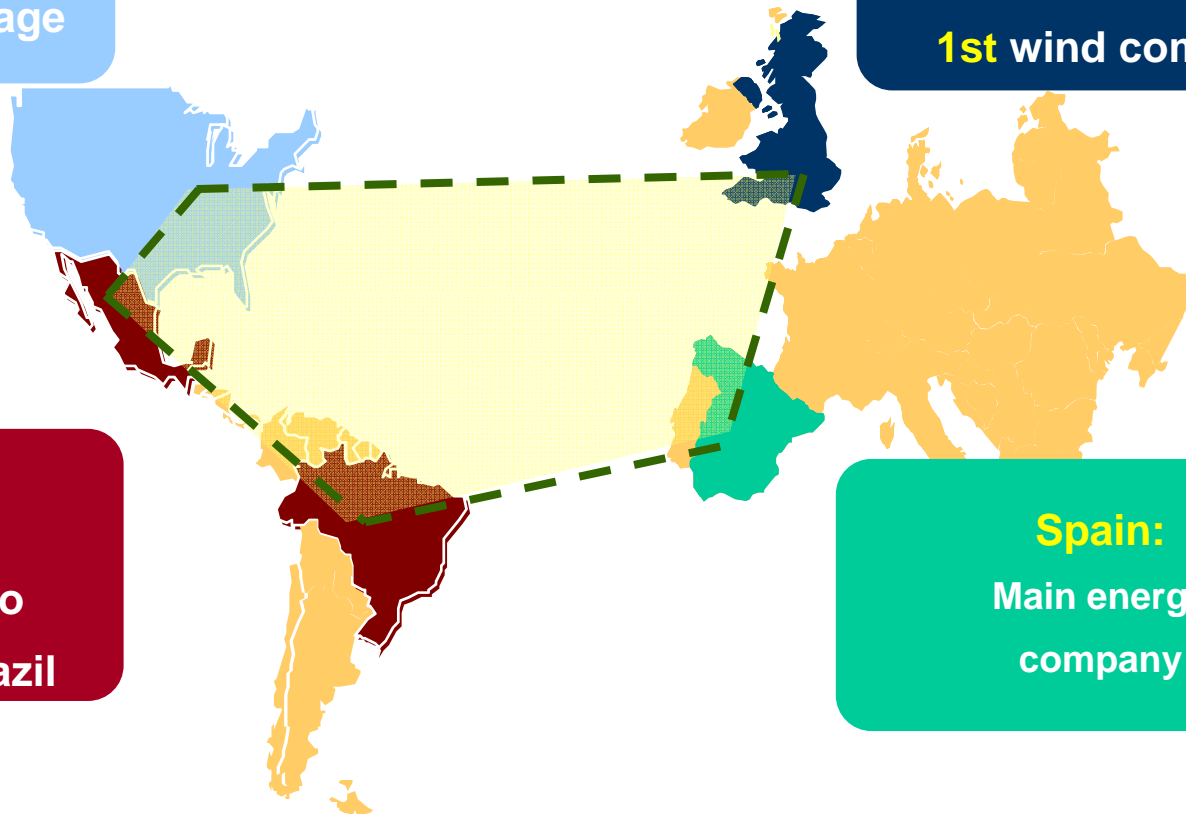
...focused on the Atlantic Area,
with four main strategic markets

North America:
2nd wind company
3rd player in gas storage

United Kingdom:
3rd distribution
company
1st wind company

Latin America:
1st private
producer in México
1st distributor in Brazil

Spain:
Main energy
company



- T1.4.5 C5: Security of energy supply and related emerging risks .
- T1.5.2 D2: Integrated approach on emerging risks related to the implementation of European safety legislation on SME ´s and its application on companies working in Distributed Energy Resources (DER)
- T2.2.4 UML of Emerging Risks - general principles (Emerging Risk Management) and IT aspects
- T2.3.6 Development of models and methods for governance and communication of emerging risks (Extending and adapting IRGC for the needs of iNTeg-Risk) Development of approach to environmental impact assessment and licensing

- T4.1.4 Collect and development of guidelines with practical cases related to Policies, Regulation, Standardization (R)
- T4.6.4 Tools for Policies, Regulation, Standardization (R)
- T4.10.1 Training infrastructure for professional educations
- T5.3.3 Organization of Workshops, Seminars, Webinars, Summer School and Public events, based on iNTeg-Risk results
- T5.3.8 Liaisons to professional associations
- T5.3.10 Liaisons to national Technology Platforms on Industrial